

## MINUTES

### FINANCIAL PLANNING COMMITTEE

October 26, 2006

Present: Chair Jason Perreault  
Vice-Chair James Halpin  
James Casella  
David DeVries  
Michael Hodge  
Roger Leland

Also present: Selectmen Bakstran and Rutan

Meeting convened at 7:00 p.m. in Conference Room B at Town Hall.

#### Approval of October 5, 2006 Meeting Minutes

Approval of minutes of the October 5, 2006 meeting was moved by Jim Halpin, seconded by Michael Hodge, and carried unanimously.

#### Report on outcome of MSBA reimbursement issues discussed at Wed., October 18<sup>th</sup> meeting of Regional School Committee.

Chair Jason Perreault and Jim Casella attended the October 18, 2006 Regional School Committee Meeting and reported on the issues discussed at the meeting.

The Chair will amplify the Question he raised on apportionment of debt (#4) and request a Legal Opinion from the Regional School District. (See attached Report from Chair).

#### Review proposals for criteria to define Capital Spending versus Maintenance Spending.

Jim Casella and Michael Hodge presented proposals for criteria. Mr. Casella and Mr. Hodge will work together to prepare a joint 1-page final draft for the Committee's review and approval at the next Committee Meeting.

#### Review goal to measure debt position and define "affordability".

Tabled to the next Meeting on November 14, 2006.

The Meeting adjourned at 9:00 p.m.

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